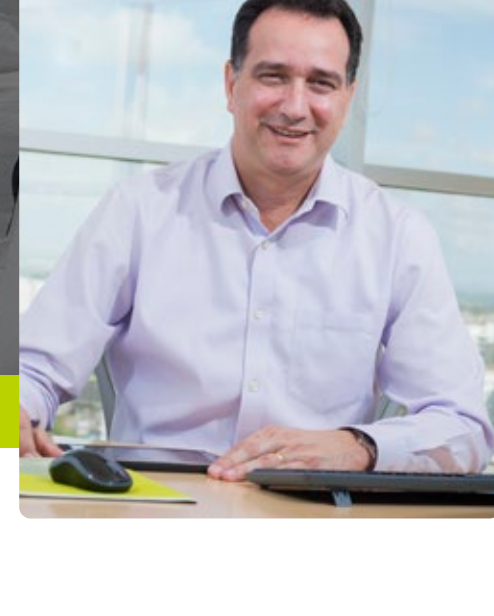


CARIBBEAN QUARTERLY NEWSLETTER



By Gary de la Rosa



San Juan Terminal, Puerto Rico

LET'S GET UP TO DATE!

Regarding the performance of our operations during this quarter, and taking as a reference the goal we set at the beginning of this period, consolidated sales volumes reached 99% of our goal. Specifically, the Dominican Republic, the Antilles and French Guiana surpassed our shipment goal.



In the case of Puerto Rico, the year-over-year growth was 3.7%. In Suriname, the cement segment has been experiencing a contraction since the second quarter of 2023, mainly affected by high inflation scenarios. Haiti, since October of last year, has implemented a new cement import model, allowing them to import one ship per month. Let's recall that Haiti operated normally in the first quarter of 2023.

Finally, in terms of financial results, it's important to note that during the period we achieved 140% EBITDA compliance. Likewise, **all operations met the budget for this quarter** thanks not only to the good dynamics of the markets, but also to the **discipline with which we have been executing costs and expenses and the initiatives that leverage the competitiveness and sustainability of the businesses.**



Nearly 10 years after celebrating the implementation of our "I Promise" **integrated safety and health management system, we have seen remarkable improvement in our Caribbean operations.** In this first quarter, **we reached historic milestones of Green Days**, which means days without LTIs in most of our operations, which includes the implementation of the management system: The Antilles 1,719 days, French Guiana 2,231 days, Puerto Rico 1,536 days and Suriname 3,407 days.

In this regard, I would like to invite you **not to let our guard down**, we must continue reinforcing safe behaviors and strong leadership to proactively identify and mitigate risks, allowing us to achieve even more Green Days.

In line with our commitment to promoting and implementing diversity and equal opportunity initiatives, I'm pleased to announce **the arrival of two talented professionals to enrich our Dominican Republic workforce. They will assume roles that have historically been performed by men:** Zulay Martinez, as a Cement Packaging and Delivery professional, and Natividad Peralta, as a mixer driver. We are excited to welcome them to our team!

HAND IN HAND WITH OUR ALLIES:

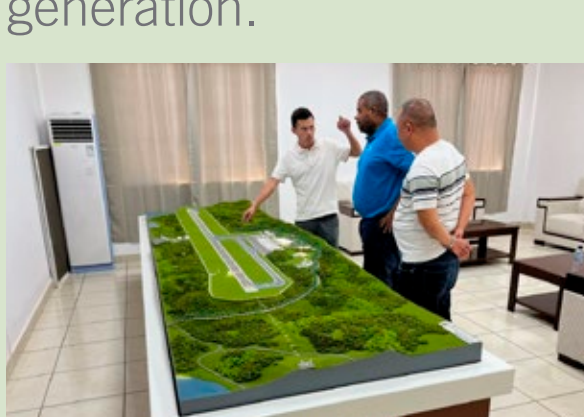
This is how the general assemblies of Suriname, Dominican Republic and Haiti were experienced

These three events, held in March, were attended by members, leaders and employees. We shared the results achieved and the overall performance in 2023.



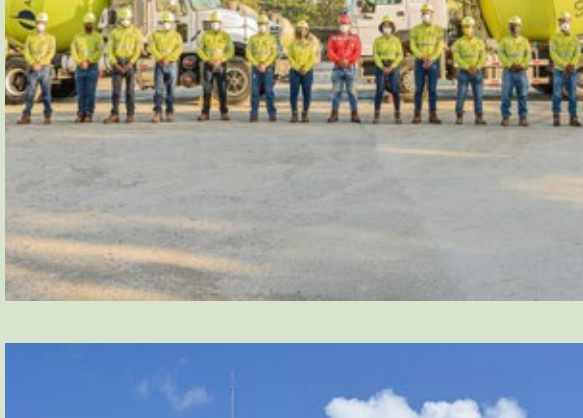
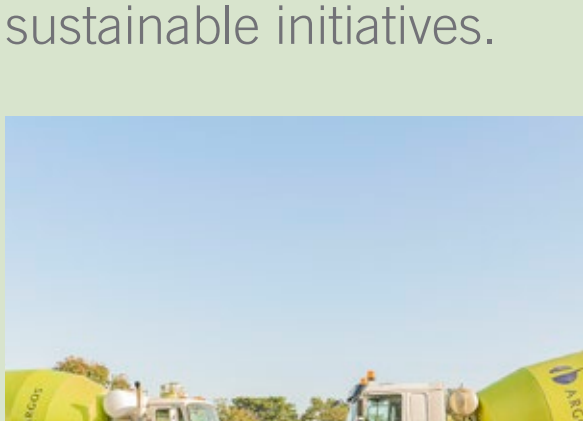
What a pride! Our Green Light takes flight with the supply of the new Dominica International Airport

As the largest infrastructure project in Dominica's history, the airport's completion symbolizes a monumental leap in development. We expect to supply about 200,000 tons of cement for this mega-project, boosting tourism, trade, and employment generation.



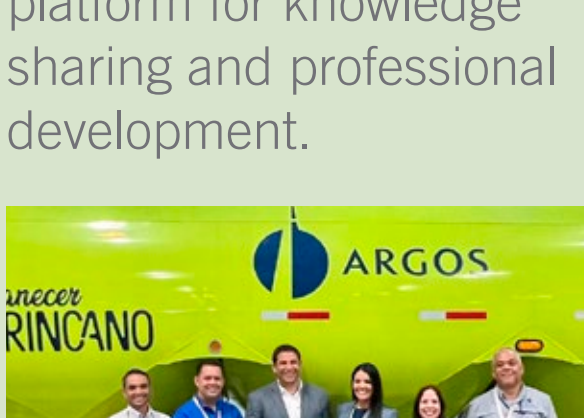
Argos Dominicana was honored at the Cleaner Production Awards (PML)

The Ministry of the Environment recognized the Dominican Republic operation in the Cement and Water - Concrete Plant category for the successful implementation of sustainable initiatives.



Mega Civil Friday in Puerto Rico was a resounding success!

Organized by the Institute of Civil Engineers and relevant associations, the event provided training spaces for students and professionals in the sector on the latest advances in areas like techniques, products, and industry trends. With a record attendance of close to 1,500 people, Mega Civil Friday served as a valuable platform for knowledge sharing and professional development.



This first newsletter is a great opportunity to congratulate all Caribbean Region employees for the outstanding results achieved in the quarter. Your commitment, passion, and drive have been truly inspiring and key to contributing to the sustainability of the Argos of today and of tomorrow.



**WE ARE CARIBBEAN,
WE ARE A WINNING TEAM:**

In this section, we're shining a spotlight on our amazing Caribbean territories, their talented people, and their unique cultures.

Today, we're featuring **Eco Albañilería** de Puerto Rico, a product designed with our mason partners in mind. It's also part of our portfolio of **green solutions!** Eco Albañilería reduces the use of clinker, leading to a 40% reduction in CO₂ emissions during manufacturing.

Projects like River Terrace, River View, Riviera Parkview, Riviera Courtyard, and Los Lagos are already experiencing the **GREEN LIGHT** benefits of Eco Albañilería.

Let's hear more from industry influencer Carly Carrion and Raúl Vélez, Industrial Business Manager of Argos Puerto Rico, about Eco Albañilería and the exciting green future of construction!



THE FIGURE OF THE MONTH:



**WE REACHED A NEW RECORD
NUMBER OF DAYS WITHOUT LOST
TIME INCIDENTS**

1,500 DAYS

IN ARGOS PUERTO RICO AND

2,500 IN THE SAN JUAN TERMINAL

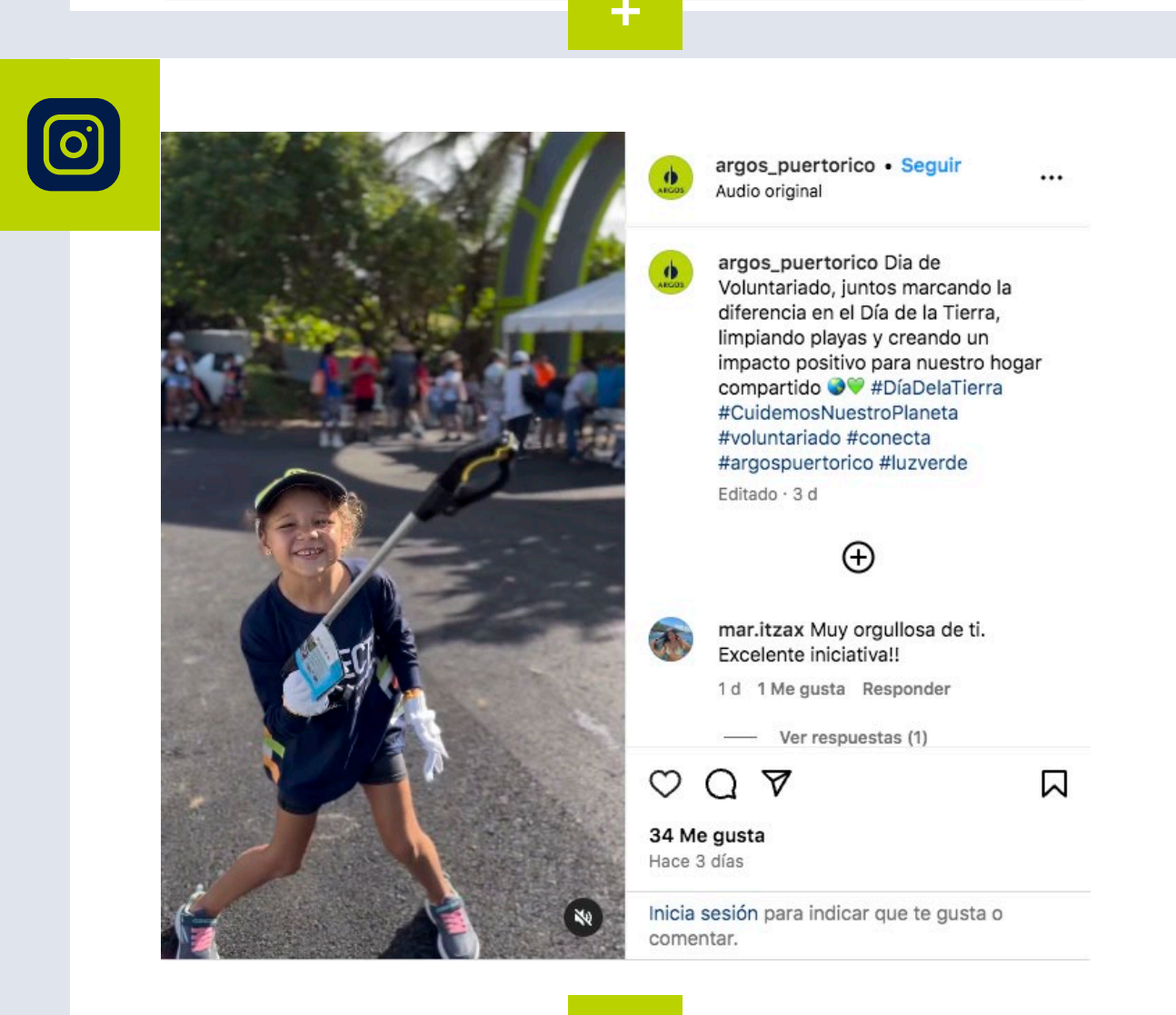
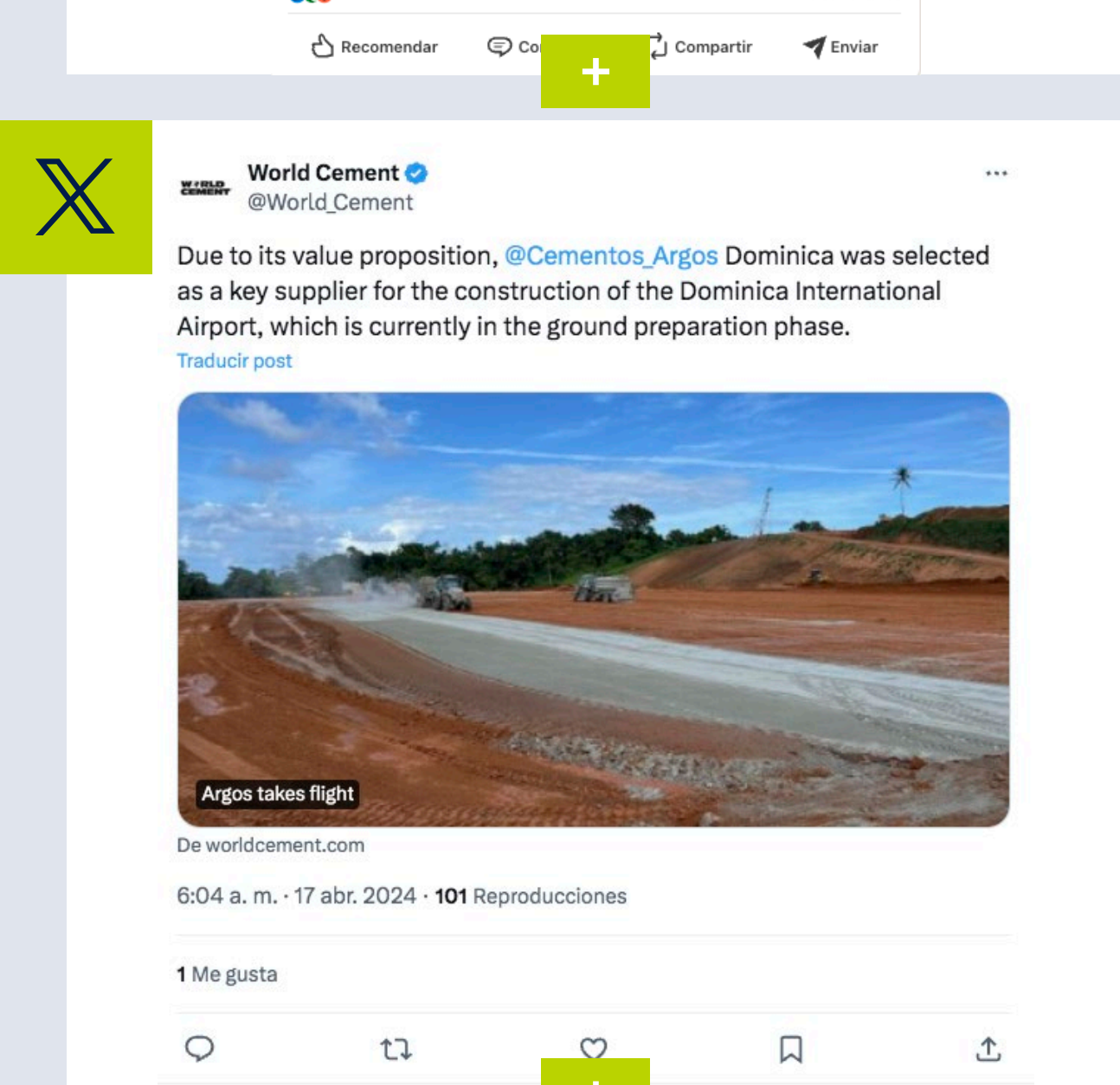


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THE NEWS HERE



THAT'S HOW WE LEAVE OUR MARK!



**WE ARE
GREEN LIGHT**